

MELJOL

ANNUAL REPORT
FINANCIAL YEAR 2021-2022

PAREKH SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

115, 1st Floor, Hubtown Solaris,
N. S. Phadke Marg, Andheri East, Mumbai - 400 069.
Tel. No. 91-22-66978839/ 26848765

Email: psa@parekhsharma.com

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 OF THE BOMBAY PUBLIC TRUSTS ACT.**

Registered Number :- F-21744

Name of the Public Trust :- Meljol

For the year ended on 31st March, 2022

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules :	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts :	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts :	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with :	Trust does not have any immovable property and Register of movable property is properly maintained. Filing of change reports is under process.
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ;	Yes
g)	Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust	No
h)	The amounts of outstanding for more than one year and the amounts written off if any ;	Outstanding More than One Year: Rs. 93,335/-
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5,000/-	Not Applicable
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditors	Not Applicable
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	No, To the best of our knowledge and belief no such case was observed in the reporting period.
m)	Whether the budget has been filed in the form provided by rule 16A ;	Yes
n)	Whether the maximum and minimum number of the trustees is maintained	Yes
o)	Whether the meetings are held regularly as provided in such instrument	Yes
p)	Whether the minute books of the proceedings of the meeting is maintained.	Yes
q)	Whether any of the trustees has any interest in the investment of the trust :	No
r)	Whether any of the Trustees is a debtor or creditor of the trust	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit :	Not Applicable, no material irregularities were pointed out by the auditor, which needs to be complied with by the trust.
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	No

Place : Mumbai

Date : 26 SEP 2022

UDIN: 22118944AWSNQL4248



R. Narayan



For Parekh Sharma & Associates
Chartered Accountants

Sujesh Sharma
CA Sujesh Sharma
Partner
M.No. 118944
ICAI Firm Regn No: 129301W



THE BOMBAY PUBLIC TRUSTS ACT, 1950

SCHEDULE IX C

(Vide Rule 32)

Registration No. F - 21744

Name of the Public Trust : **MELJOL**

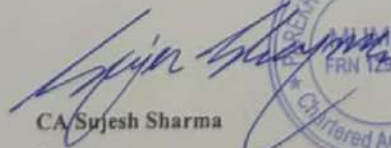
Statement of income liable to contribution for the year ended on

31st March, 2022

	Rs.	Rs.
I. Income as shown in the Income & Expenditure Account (Schedule IX).		2,34,28,688
II. Items not chargeable to contribution under section 58 and rule 32		
(i) Donation received from other public trusts and Dharmada (Annexure - A)		
(ii) Grants received from Government and local authorities		
(iii) Interest on Sinking or Depreciation Fund		
(iv) Amount spent for the purpose of secular education	2,12,81,433	
(v) Amount spent for the purpose of Medical Relief		
(vi) Amount spent for the purpose of veterinary treatment of Animals.		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, draught, flood, fire, or other natural calamity.		
(viii) Deduction out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess.		
(b) Rent payable to superior landlord.		
(c) Cost of production if lands are cultivated by trust.		
(ix) Deductions out of Income from lands used for non - agricultural purposes :-		
(a) Assessment, cesses and other Government or municipal taxes		
(b) Ground rent payable to the superior landlord.		
(c) Insurance premium		
(d) Repairs at 10 per cent, of gross rent of buildings.		
(e) Cost of collection at 4 per cent, of gross rent of buildings let out.		
(x) Cost of collection of income or receipts from securities, stocks, etc at 1 per cent of such income.		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.		
		2,12,81,433
Gross annual income chargeable to contribution	Rs.	21,47,255

"Certified that while claiming deductions admissible under the above Schedule, we have not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deductions."

For Parekh Sharma & Associates
Chartered Accountants


CA Surjesh Sharma
Partner

M. No. 118944

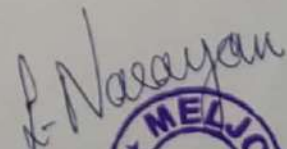
ICAI Firm Regn No: 129301W


Place : Mumbai

Date : **26 SEP 2022**


Trustee


Treasurer


P. Narayan



THE BOMBAY PUBLIC TRUSTS ACT, 1950
 SCHEDULE VIII (Vide Rule 17 (1))
 Name of the Public Trust :- MELJOL
 Balance Sheet as on 31st March, 2022

Registration No. F - 21744

FUNDS AND LIABILITIES	Amount (Rs.)		PROPERTY AND ASSETS	Amount (Rs.)	
	As At 31/03/2022	As At 31/03/2022		As At 31/03/2022	As At 31/03/2022
Trust Fund or corpus Balance as per last Balance Sheet Add: Receipts during the year - Corpus Donations	7,11,577	7,11,577	Immovable Properties (at cost) Balance as per last Balance Sheet Addition during the year Less: Sales during the year Depreciation up to date	-	-
Depreciation Fund Sinking Fund Reserve Fund	-	-	Investments :- Fixed Deposits (Schedule V)	1,05,32,999	1,05,32,999
Loans (Secured & unsecured) From Trustees From Others	-	-	Fixed Assets (Schedule III) Balance as per last Balance Sheet Addition during the year	5,33,417 11,69,569	
Liabilities (Schedule X) For Expenses (Schedule I) For Advances (Unspent Grants) (Schedule I) For Rent and other Deposits For Sundry Credit Balances	14,43,659 1,46,51,755 - -	1,60,95,414	Less: Deduction during the year Depreciation during the year	- 3,21,530	- 13,81,456
Income & Expenditure Account Balance as per last Balance Sheet Less: Prior Period Adjustment Add: Excess Of Income Over Expenditure	57,22,056 - 17,75,575	74,97,631	Loans (Secured or Unsecured) Good Doubtful Loan Scholarship Other Loans	- - -	- -
			Advances To Trustees To Employees To Contractors To Others (Schedule VII)	- - - 3,40,752	- - - 3,40,752
			Fund Receivable Income Outstanding Rent Interest accrued Other Income (Schedule VII)	- - - -	- - -
			Deposits (Schedule VI)	2,43,800	2,43,800
			Cash and Bank Balances (a) In Current / Saving A/c with Bank (Schedule VIII) (b) With Trustees (c) With a Manager	1,18,05,615 - -	- 1,18,05,615
		2,43,04,622			2,43,04,622

As per our report of even date
 For Farekh Sharma & Associates
 Chartered Accountants

 Ch. Farekh Sharma
 Partner
 M. No. 318944
 ICAI Firm Reg. No. 129301W
 Place: Mumbai
 Date: 26 SEP 2022


 MELJOL
 TRUSTEE

For Meljol

 P. Narayan
 Trustee
 For Meljol

 P. Narayan
 Treasurer

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE IX (Vide Rule 17 (1))
Name of the Public Trust :- MELJOL
Income and Expenditure Account for the Year ended 31st March, 2022

Registration No. F - 21744

EXPENDITURE	Amount (Rs.)		INCOME	Amount (Rs.)	
	As At 31/03/2022	As At 31/03/2022		As At 31/03/2022	As At 31/03/2022
To Expenses in respect of properties: Rates, Taxes, Cesses Repairs & Maintenance Insurance Other Expenses	- - - - -	- - - - -	By Rent	-	-
To Establishment expenses	-	-	By Interest	-	-
To Remuneration of Trustees	-	-	On Securities	-	-
To Legal & Professional expenses (Schedule IX)	-	-	On Loans	-	-
To Audit fees (Schedule IX)	-	50,150	On Bank Account - Fixed Deposit / Savings (Schedule IV)	5,57,318	5,57,318
To Contribution & fees	-	-	By Dividend (Schedule IV)	-	-
To Amounts written off: (a) Bad Debts (b) Loan Scholarships (c) Irrecoverable Rents (d) Other Items (Schedule IX)	- - - -	- - - -	By Donations in cash or kind (Schedule IV)	5,49,198	5,49,198
To Miscellaneous expenses	-	-	By Grants (Schedule I)	2,22,81,879	2,22,81,879
To Depreciation (Schedule III)	-	3,21,530	By Other Income	-	-
To Expenditure on objects of the trust: (a) Religious (b) Educational (Schedule II) 2,12,81,433 (c) Medical Relief (d) Relief of Poverty (e) Other Charitable Objects	- - 2,12,81,433 - -	- - 2,12,81,433 - -	By Income from other sources Interest on Income Tax Refund (Schedule IV) 11,190 Sale of Scrap (Schedule IV) 26,190 Miscellaneous Income Membership Fees	- 11,190 26,190 - -	- 11,190 26,190 - 37,380
To Transfer from Reserves	-	-	By Balance Write off	-	2,913
Excess of Income Over Expenditure transferred to Balance Sheet	-	17,75,575			
		2,34,28,688			2,34,28,688

As per our report of even date

For Farekh Sharma & Associates
Chartered Accountants

Farekh Sharma
CA. Sujesh Sharma
Partner
M. No. 118944
ICAI Firm Reg. No. 128301W
Mumbai



For Meljol

For Meljol

L. Narayan
Trustee
Treasurer



MELJOL

Details of Grants received during the year ended 31st March, 2022

Schedule I

Sr. No.	Name of the Grantor	Project Activity	Opening unspent balance b/f as at 01.04.2021	Grants received during the year 21-22	Total Grants	Amount spent during the year		Repaid	Closing unspent balance c/f as at 31.03.2022
						Expenses	Fixed Assets		
Amount in Rupees									
1	Amazon	Digital Financial Inclusion for Youth	-	50,00,000	50,00,000	16,79,712	1,99,258	-	31,21,030
2	Avanse Financial Service Ltd	Aflatoun Social & Financial Programme	1,69,226	7,60,060	9,29,286	9,79,428	-	-	(50,142)
3	Care Rating	Aflatoun Social & Financial Programme	707693	-	7,07,693	2,38,375	-	-	4,69,318
4	Concern India Foundation (21-22)	Aflatoun Social & Financial Programme	-	16,66,667	16,66,667	14,71,597	88,500	-	1,06,570
5	Crisil	Aflatoun Social & Financial Programme	34721	-	34,721	34,721	-	-	-
6	HCL	Aflatoun Social & Financial Programme	-	-	-	-	-	-	-
7	HDFC Bank F.Y. 2018-19	Aflatoun Social & Financial Programme	544936	-	5,44,936	5,34,330	-	-	10,606
8	H.T Parekh 2019-20	Aflatoun Social & Financial Programme	314911	-	3,14,911	3,13,865	-	-	1,046
9	Indian Pesticides Limited (IPL)	Intigrated Child, Youth & Community evdopment Programme	-	24,83,568	24,83,568	15,63,094	5,35,966	4,38,943	(54,435)
10	Plan -Rattam	Support Digital Learning Project	8404075.68	1,51,952	85,56,028	71,98,865	-	13,57,162	(0)
11	Reliance Foundation	Aflatoun Social & Financial Programme	647112	500000	11,47,112	793163	-	-	3,53,949
12	Rohan Builders	Nirman Initiative with construction workers	0	13,03,000	13,03,000	7,54,984	-	-	5,48,016
13	Suryodaya Foundation Expenses	Training & curriculam support	787300	-	7,87,300	2,53,272	-	-	5,34,028
14	UWM-Mumbai Marathon	Aflatoun Social & Financial Programme	9921	-	9,921	9,079	-	-	842
15	One Family Foundation	Water Purifiers for Schools	47767.34	-	47,767	-	-	-	47,767
16	Yardi Software India Pvt Ltd	Aflatoun Social & Financial Programme	79330.02	425858	5,05,188	4,67,767	-	-	37,421
17	Estate of Mehil G Obhaili Gobhai	BCC & IEC Material Activities	1000000	-	10,00,000	-	-	-	10,00,000
18	Aflatoun International								
18.a)	Aflatoun International	Himachal Pradesh Pilot Programme - SFE	264475	-	2,64,475	-	-	-	2,64,475
18.b)	Aflatoun International COVID Relief	For covid Relif 19	834869.98	-	8,34,870	-	-	-	8,34,870
18.c)	Aflatoun International-H.P Pilot-Old	Himachal Pradesh Pilot Programme - SFE	104756	-	1,04,756	-	-	-	1,04,756
18.d)	Aflatoun International New	Aflateen Reseach	754484	-	7,54,484	-	-	-	7,54,484
19	Echidna	Education & life skill education program	0	1,08,64,027	1,08,64,027	43,98,650	2,27,845	-	62,37,532
20	Nomi Network	Training & curriculam support	0	2,58,382	2,58,382	1,61,485	-	-	96,897
21	Rabo Bank	Aflatoun Social & Financial Programme	40000	-	40,000	-	-	-	40,000
22	Yourcause PFG	Aflatoun Social & Financial Education Programme	192725	-	1,92,725	-	-	-	1,92,725
TOTAL			1,49,38,303	2,34,13,514	3,83,51,816	2,08,52,387	10,51,569	17,96,105	1,46,51,755

Amount of grant recognised as income during the year 2021-22

Sr No.	Particulars	Amount
1	Amount of grant spent on expenses	2,08,52,387
2	Amount spent on Fixed assets purchase	10,51,569
3	Net Amount Received From ANI	3,06,006
4	Amt Received as Training charges From Stüchting Bovelander	71,917
	Total	2,22,81,879



L. Narayan
MELJOL MUMBAI



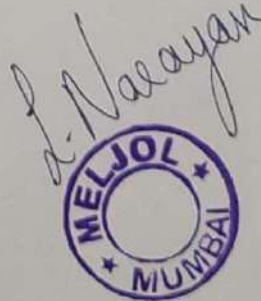
Schedules to Accounts for the year ended 31st March, 2022

Schedule II : Educational Expenditure on School and Community Based Programs

In the financial year 2020-21, major emphasis was on the replication of the MelJol programmes within Maharashtra State as well as outside Maharashtra, including some other States within India. The Aflatoun Programme has been implemented in all the participating schools in rural as well as urban areas with a focus on social and financial empowerment of children. At national level programme has been implemented in partnership with local NGOs. MelJol modules are developed in the regional languages like Malyalam, Oriya, Telugu, Hindi and Marathi by the implementing partners. Above activities also includes training of teachers, supervisors, facilitators and other officials of the government education department as well as private schools is conducted on regular basis to implement the programme through the education system.

(Rs.)

- Expenditure on School, community, and institution based programmes with various Municipal Schools, Private Schools and schools for differently enabled children & Expenditure on Community Based Programmes through the strategy of initiating the formation of school based clubs and conducting camps	1,78,57,976
- Staff Salaries & Remuneration	13,69,386
- Material development and printing charges for various rural & urban school based programme.	3,80,058
- Conveyance, Telephone, Travelling and Other expenses	16,74,013
- Grant given for expenditure on School, community, and institution based programmes	-
TOTAL	2,12,81,433

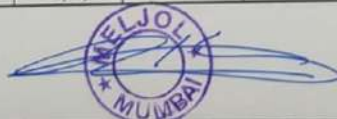


MELJOL

Registration No. F - 21744

Schedule for Fixed Asset for the year ended 31st March 2022

PARTICULARS	W.D.V. AS AT 01.04.2021 (Rs.)	ADDITIONS DURING THE YEAR		DEDUCTIONS DURING THE YEAR (Rs.)	TOTAL (Rs.)	DEPRECIATION FOR THE YEAR		W.D.V. AS ON 31.03.2022 (Rs.)
		>180 DAYS (Rs.)	<180 DAYS (Rs.)			RATE(%)	AMOUNT (Rs.)	
- Camera	52,964		1,49,225		2,02,189	15%	19,137	1,83,053
- Computers & Laptop	1,95,849	1,18,000	5,20,638		8,34,487	40%	2,29,666	6,04,821
- EPABX	886				886	15%	133	753
- Furniture and Fixtures	1,35,681		-		1,35,681	10%	13,567	1,22,113
- Printers	8,911		47,732		56,643	40%	13,111	43,532
- Microwave oven	3,207		-		3,207	15%	481	2,726
- Projector	44,386		1,61,600		2,05,986	15%	18,777	1,87,209
- Water Filter	3,747		-		3,747	15%	562	3,185
- Cooler	21,246		-		21,246	15%	3,187	18,059
- Refridgerator	10,414		1,72,374		1,82,788	15%	14,490	1,68,298
- Inverter	9,771				9,771	15%	1,466	8,305
- Induction	2,614				2,614	15%	392	2,222
- Booster	15,210				15,210	15%	2,282	12,929
- Carpet & curtain	28,532				28,532	15%	4,280	24,252
Total	5,33,417	1,18,000	10,51,569		17,02,986		3,21,530	13,81,456



Schedules to Accounts for the year ended 31st March, 2022

		(Rs.) Amount
Schedule IV: Other Income		
-	Bank Interest on saving account	3,78,785
	Interest Received on FD	1,78,533
	Total	5,57,318
-	General Donation	5,49,198
	Total	5,49,198
-	Interest Received on Income tax Refund	11,190
-	Miscellaneous income	26,190
	Total	37,380
Schedule V: Investments		
-	Fixed Deposit with Standard Chartered Bank	54,91,030
-	Fixed Deposit - HDFC	50,41,969
	Total	1,05,32,999
Schedule VI: Deposits		
-	Office Rent Deposit	2,43,300
-	BSNL Broadband Deposit	500
	Total	2,43,800
Schedule VII: Advances to Others		
-	T.D.S. (A.Y. 2012 - 13)	16,767
-	T.D.S. (A.Y. 2019 - 20)	1,02,642
-	T.D.S. (A.Y. 2020 - 21)	23,191
-	T.D.S. (A.Y. 2021 - 22)	60,931
-	T.D.S. (A.Y. 2022 - 23)	58,116
-	Advance to Employee	73,954
-	Prepaid Expenses	5,151
	Total	3,40,752
Schedule VIII: Cash & Bank Balances		
-	Saving Account with Standard Chartered Bank (FCRA A/c) (Mumbai Branch)	17,89,067
-	Saving Account with State Bank Of india (FCRA A/c) (Mumbai Branch)	51,88,472
-	HDFC Bank, Branch Sion - Trombay - 05221450000013	45,66,508
-	HDFC Bank, Branch Sion - Trombay - 50100199937857	2,28,739
-	Bank Of India, Branch Bangalore	4,750
-	HDFC Prepaid Card 013	8,859
-	HDFC Prepaid Card 857	19,219
-	Cash in Hand	-
	Total	1,18,05,615



Schedules to Accounts for the year ended 31st March, 2022

Schedule IX: Other Expenses

- Audit Fees - Internal Audit		
Audit Fees - Statutory Audit		50,150
	Total	<u>50,150</u>

Schedule X: Liabilities for Expenses

- Outstanding Liabilities		93,335
- Duties and Taxes		2,04,730
- Sundry Creditors		11,45,594
	Total	<u>14,43,659</u>



L. Narayan



SCHEDULE 'VII'

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED ON 31ST MARCH, 2021

A. **SIGNIFICANT ACCOUNTING POLICES:**

1. **ACCOUNTING CONVENTION**

These accounts have been prepared on a historical cost basis of accounting, unless otherwise specifically stated.

2. **BASIS OF ACCOUNTING**

The trust follows the accrual basis of accounting.

3. **FIXED ASSETS**

- a) All Fixed Assets shall be carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or constructing fixed asset.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or useful life of the asset shall be capitalized and included in the cost of fixed asset.
- c) All assets costing less than Rs.5,000/- (Rupees five thousand) shall be expensed /charged to Income & Expenditure Account in the year of purchase. Fixed Assets other than those settled into the Trust are stated at their cost of acquisition inclusive of freight, duties, taxes and incidental expenses incurred in relation to acquisition, construction and installation of the assets.
- d) Till F.Y. 2010-11 Fixed Assets used for the projects funded by various donors have been charged to the respective fund accounts itself, as they are used for the specific projects only.

From 1st April, 2012 onwards fixed assets acquired under various projects shall be booked under respective fixed assets as assets of the Trust and corresponding grant to the extent of value of fixed assets acquired for said project shall be recognized as income in the year of acquisition of fixed assets.



L. Narayan



4. DEPRECIATION

Depreciation on Fixed Assets has been provided for on 'Written down value method' at the rates and basis as prescribed under the Income- Tax Act, 1961.

5. INVESTMENTS

The trust has made investments in bank deposits only, which are in accordance to the provisions of Section 35 of the Bombay Public Trusts Act, 1950.

6. REVENUE RECOGNITION

The donations shall be recognized in the income & expenditure account in the year of receipt.

Grants shall be recognized on a systematic basis over the period of utilization of grant; i.e., year in which the trust recognizes as expenses the related cost for which the grants are intended to compensate.

7. DONATIONS / GRANTS RECEIVED:

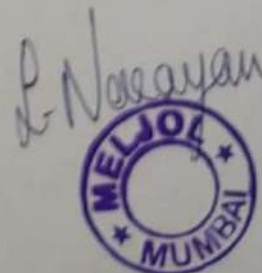
- (a) Expenditure (including purchase of fixed assets) relating to grants received/receivable has been adjusted against the amount of said grants.
- (b) Unspent balances of Grants-in-aid are carried forward to subsequent years under the head 'Current Liabilities and Provisions' as Unspent Grants for adjustment against expenses in those future years.
- (c) Excess of expenditure over the amount of grants received after adjusting income, if any, related thereto, has been carried forward to subsequent years under 'Liabilities' as funds receivable. When there is certainty to receive such receivables in future said receivables shall be recognized as income in the year of receipts otherwise receipt of such excess expenditure incurred shall be treated as expenditure of the Trust.

8. ALLOCATION AND APPORTIONMENT OF EXPENSES

Expenses identifiable with specific grants including manpower have been charged to those grants as per approved Annual Plan. Other common expenses not identifiable with any grant have been considered as the trust's expenses.

9. GENERAL

Accounting Policies not specifically referred to above are in consonance with the generally accepted accounting policies.



B NOTES TO THE ACCOUNTS:

- a) All balances with various donors for grants received as per Schedule I to the balance sheet are subject to confirmations.

Place : Mumbai

Date : 26 SEP 2022

**For Parekh Sharma & Associates
Chartered Accountants**

CA Sujesh Sharma
Partner

M. No: 118944

ICAI Firm Reg. No. 129301W



L. Narayan



